



JANUARY 2024

## TAX TIPS & MORE

- \* Drop offs will be accepted in our SECURE 24 hour drop slot at the front door as well as at the front desk and via REVVER. PLEASE DO NOT SEND CONFIDENTIAL DOCUMENTS VIA EMAIL!!!

**1st day to file: Jan. 29th**

**Drop offs after March 31st will be subject to an extension .**

### OPERATION WE CARE

Please carefully consider making a monetary donation to **Operation We Care** when visiting our office this tax season. ITL will be matching every donation dollar for dollar up to \$1,000! **Operation We Care** is an IRS recognized exempt organization whose purpose is to aid and support deployed members of the Armed Forces of the United States of America and their families.

**ITL CLIENT NOTIFICATION:** Our office will retain the most recent 3 years tax returns as required. Taxpayers should retain 10 years with supporting documentation.

### 2023 CHANGES:

- **REQUIRED DOCUMENT:** Form 1095-A MARKET PLACE HEALTH INSURANCE (if applicable)
- **NO LONGER AVAILABLE:** Non-itemizing charitable contributions.
- Educator Expense Credit of up to \$300 for out of pocket expenses for K-12 grade teachers working at least 900 hours during school year, **must provide receipts!**

#### REQUIRED QUESTION:

- At any time during 2023 did the taxpayer or spouse (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)?

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