



JANUARY 2023

TAX TIPS & MORE

LIMITED IN PERSON APPOINTMENTS -

We strongly recommend dropping off your tax documents; however, if you find it necessary to meet in person, please call to speak with Lee directly to further discuss the situation and schedule your appointment.

- * Drop offs will be accepted in our SECURE 24 hour drop slot at the front door as well as at the front desk and via Rubex/Secure Drawer. PLEASE DO NOT SEND CONFIDENTIAL DOCUMENTS VIA EMAIL!!!

Drop offs after March 31st will be subject to an extension .

OPERATION WE CARE

Please carefully consider making a monetary donation to Operation We Care when visiting our office this tax season. ITL will be matching every donation dollar for dollar up to \$1,000! Operation We Care is an IRS recognized exempt organization who's purpose is to aid and support deployed members of the Armed Forces of the United States of America and their families.

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2022 CHANGES:

- We no longer need proof of health insurance or your homeowners declaration page!!!
REQUIRED DOCUMENT: Form 1095-A MARKET PLACE HEALTH INSURANCE (if applicable)
NO LONGER AVAILABLE: Non-itemizing charitable contributions.
Educator Expense Credit of up to \$300 for out of pocket expenses for K-12 grade teachers working at least 900 hours during school year, must provide receipts!

HEADS UP FOR 2023! Cash app transactions of \$600 or more will be issued a 1099-K and must be reported on tax return. If personal then it will be backed out & not taxed.

REQUIRED QUESTION:

- At any time during 2022, did the taxpayer or spouse (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)?

Check out our "Find It" tool on our website:

www.itlaccounting.com to track your refund status for Federal and State refunds.