



JANUARY 2022

TAX TIPS & MORE

COVID-19 AWARENESS:

- * **LIMITED IN PERSON APPOINTMENTS** - We strongly recommend dropping off your tax documents as you have the 2 previous years; however, if you find it absolutely necessary to meet in person, please call to speak with Lee directly to further discuss the situation.
- * Drop offs will be accepted in our **SECURE** 24 hour drop slot at the front door as well as at the front desk.

Drop offs after March 31st will be subject to an extension.



OPERATION WE CARE

Please carefully consider making a monetary donation to **Operation We Care** when visiting our office this tax season. ITL will be matching every donation dollar for dollar up to \$1,000! **Operation We Care** is an IRS recognized exempt organization who's purpose is to aid and support deployed members of the Armed Forces of the United States of America and their families. **Over \$7,000 donated through our office since we began the program!!!**

2021 CHANGES:

REQUIRED DOCUMENTS:

- Notice 1444 **STIMULUS PAYMENT REPORTING** - We need to know the total amount your household received from the March 2021 stimulus disbursement (These payments are NOT taxable!)
- IRS letter stating amount of Advanced Child Tax Credit you received (if applicable)
- Form 1095-A **MARKET PLACE HEALTH INSURANCE** (if applicable)
- Charitable donations of check, credit card or debit card for up to \$300 (per taxpayer) to qualifying organizations. No need to itemize!!!
- Educator Expense Credit of up to \$250, allows for the cost of PPE purchased

REQUIRED QUESTION:

- At any time in 2021, did taxpayer or spouse receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? (for example, Bitcoin)?

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Check out our **"Find It"** tool on our website:
www.itlaccounting.com to track your refund status for Federal and State refunds.